

REGANOSA PROPOSES THE POSSIBILITY TO REFUEL LNG AT ALL GALICIAN PORTS

- **The company's manager calls to take advantage of the growing business of gas navigation**

Santiago, April 21, 2017.

Reganosa's manager, Emilio Bruquetas, called on Galicia today not to lose the LNG train in maritime transport. "There must be liquefied natural gas available in all the ports of the community," he proclaimed during his speech at a conference about the gas sector situation organized in Santiago by the Colmeiro Group, for analysis and debate. In this way, the powerful regional fleet, vessels that go to the community's shipyards or those passing through the Fisterra corridor (40.000 each year) will be able to refuel in Galician basins if they are adapted to LNG, a type of ship whose demand has tripled in the last four years. "The construction of LNG-propelled ships - adventurous - will continue to grow, and will continue to do so exponentially."

In order to be able to lead this market for LNG supply as a marine fuel, Galicia not only needs to provide its ports with the necessary infrastructures (small cargo plants regularly served from the Mugardos terminal). The last also needs to adapt to the market by enabling a new jetty to receive small boats. Bruquetas also added: "We need a third tank in Mugardos, it is essential to increase our storage capacity. [...] Storing is the key in logistics." The company is studying how to make economically viable the construction of a vessel to take LNG at Mugardos and take it to other ships.

As part of his presentation, Reganosa's manager regretted that Spain has lost the lead on the business of large LNG cargos, after which he highlighted the need to adapt the current regulations and infrastructures to recuperate ground before other European Countries. He also emphasized the need to end Galicia's isolation

from the large gas pipelines. "We have not only been waiting for the AVE for a long time, we also hope for a solid connection with the Spanish and European gas system," he has exemplified.

Bruquetas has completed his intervention reviewing the trajectory of the company he runs. "Galicia is everything for us. We were born to help Galicia and incorporate Galicia into the gas sector. [...] Now, from Galicia we have already gone out into the world," he said, referring to Reganosa's growing presence in other countries.